



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number 21/2017 held on **Thursday 12th October 2017**. Total bids received amounted to **K598.73 Million** at face value and the allocation amounted to **K530.71 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004470	Competitive	K 63.00 Mn	K 67.00 Mn	K 67.00 Mn	K 65.53 Mn	K97.8000	9.0227	8.8242	8.9807-9.0227	Nil
		Off-Tender	K 7.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K97.8000	9.0227	8.8242	Nil	Nil
182 DAYS	ZM3000004488	Competitive	K135.00 Mn	K 33.56 Mn	K 33.56 Mn	K 31.97 Mn	K95.2500	10.0012	9.5261	8.3001-10.0012	Nil
		Off-Tender	K 15.00 Mn	K 0.130 Mn	K 0.130 Mn	K 0.124 Mn	K95.2500	10.0012	9.5261	Nil	Nil
273 DAYS	ZM3000004496	Competitive	K207.00 Mn	K 44.45 Mn	K 44.45 Mn	K 40.23 Mn	K90.5213	14.0000	12.6730	6.9999-14.0000	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.5213	14.0000	12.6730	Nil	Nil
364 DAYS	ZM3000004504	Competitive	K405.00 Mn	K453.59 Mn	K453.59 Mn	K392.86 Mn	K86.6119	15.5000	13.4249	12.0370-15.5000	Nil
		Off-Tender	K 45.00 Mn	K 0.070 Mn	K 0.070 Mn	K 0.061 Mn	K86.6119	15.5000	13.4249	Nil	Nil

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Checked By:-.....Authorized By:-.....